

# NARUC 2022 Fall Rate School

## In-Person Class

Clearwater, Florida \* October 16 – 21

## Live Virtual Pre-Classes

*Using Zoom and on Eastern Time*

Orientation: September 22 3:00 – 4:00

Accounting Basics: September 29 3:00 – 4:15

Why We are Here & Why It Matters: October 6 3:00 – 4:00

Team Meetings: October 11 3:00 – 4:00

**Last updated on Wednesday, August 17, 2022**

### **Sunday, October 16**

5:00 – 6:00pm Registration and Welcome Reception

### **Monday, October 17**

|                 |  |
|-----------------|--|
| 7:15 – 8:00am   | Continental Breakfast                                    |
| 8:00 – 9:10am   | Welcome and Review of Agenda                             |
|                 | Economics Behind Utility Regulation                      |
| 9:10 – 9:25 am  | Networking Break   |
| 9:25 – 10:15am  | Basics of Utility Rate Setting                           |
| 10:15 – 10:30am | Networking Break   |
| 10:30 – 11:45am | Financial Statements                                     |
|                 | Choosing the Test Year                                   |
| 11:45 – 1:00pm  | Team Meetings Luncheon (Boxed lunch provided)            |
| 1:00 – 1:45pm   | Developing the Rate Base                                 |
| 1:45 – 2:00 pm  | Mock Rate Case – Getting Started                         |
| 2:15 - 5:00pm   | <u>Team Working Session</u> : Getting Started: Rate Base |

### **Tuesday, October 18**

|                  |  |
|------------------|--|
| 7:30 – 8:30am    | Continental Breakfast                                  |
| 8:30 - 9:30 am   | <u>Team Working Session</u> : Rate Base Wrap Up        |
| 9:40 -10:45am    | Operating Expenses and Depreciation                    |
| 10:45 – 11:00 am | Networking Break                                       |
| 11:00 – 12:00 pm | <u>Team Working Session</u> : Expenses and Adjustments |
| 12:00 – 1:15pm   | Team Working Luncheon (Boxed lunch provided)           |
| 1:15 – 2:15pm    | Taxes and Alternative Cost Recovery Mechanisms         |
| 2:30– 5:00pm     | <u>Team Working Session</u> : Income Statement         |
| 5:30 – 7:00pm    | <i>Tuesday Trivia (optional)</i>                       |

## Wednesday, October 19

|                 |   |
|-----------------|---|
| 7:30 – 8:30am   | Continental Breakfast                                     |
| 8:30 – 9:45am   | Capital Structure, Cost of Debt and Other Considerations  |
| 9:45– 10:00am   | Networking Break  |
| 10:00– 11:15    | Cost of Equity, Return on Equity and Other Considerations |
| 11:15 – 11:30   | Networking Break  |
| 11:30 – 12:15   | Consumer Perspective on Corporate Finance                 |
| 12:15 – 1:30 pm | Lunch Break (On Own)                                      |
| 1:30 – 3:30pm   | <u>Team Working Session</u> : Return on Equity            |
| 3:45 – 5:00pm   | <i>Deeper Dive: Return on Equity (optional)</i>           |
| 3:45 – 5:00pm   | Legal Perspectives (optional)                             |

## Thursday, October 20

|                 |   |
|-----------------|---|
| 7:30 – 8:30am   | Continental Breakfast   |
| 8:30 – 9:30am   | <u>Team Working Session</u> : Mock Rate Case Team Solution Review   |
| 9:30 – 10:45am  | Cost-Allocation Methods and<br><i>Kahoot Challenge: Interactive, Learning and Competitive</i>               |
| 10:45 – 11:00am | Networking Break  |
| 11:00 – 12:00pm | Rate-Design Methods – Part 1  |
| 12:00 – 1:30pm  | Lunch Break (on own)  |
| 1:30 – 2:30pm   | Rate Design Methods – Part 2  |
| 2:45 – 4:30pm   | <u>Team Working Session</u> : Rate Design   |
| 6:00pm          | Rate School Graduation Reception & Dinner<br>(Guest tickets available for purchase at time of registration) |

## Friday, October 21

|                 |   |
|-----------------|---|
| 8:00 – 8:30am   | Continental Breakfast   |
| 8:30 – 9:30am   | Electric, Gas and Performance Based Ratemaking  |
| 9:30 – 9:45am   | Networking Break  |
| 9:45 – 10:30am  | Wrapping it all up!   |
| 10:30 – 11:30am | <b><i>How do your results compare?</i></b><br>Rate Case Team Results and Analysis<br>Class of Fall 2022 <b><i>FUN</i></b> Awards! |

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