

**Marriott Sand Key
Clearwater, FL
October 15 – October 20, 2023**

Sunday, October 15

4:30pm – 6:00pm Registration

5:00pm – 6:00pm Welcome Reception

Monday, October 16

7:30 – 8:00 Registration & Continental Breakfast

8:00 – 9:10 Welcome and Review of Agenda

Economics Behind Utility Regulation

Utilities as natural monopolies and why they are regulated.

9:10 – 9:25 Networking Break

9:25 – 10:45 ***Basics of Utility Rate Setting & Utility Law***

Considerations in rate setting.
Legal procedure in the rate setting process.

10:45 – 11:00 Networking Break

11:00 – 12:15 ***Balance Sheets and Income Statements & Choosing the Test Year***

Fundamentals of financial statements- assets, liabilities, expenses and how they are used in rate setting.

12:15 – 1:30 Team Meetings Luncheon (lunch provided)

1:30 – 2:30 ***Developing the Rate Base***

How to determine what to include in Rate Base and how to calculate rate base.

2:30 – 2:45 ***Getting Started***

2:45 - 5:00 Team Working Session: Getting Started: Rate Base

Tuesday, October 17

- 7:30 – 8:00 Continental Breakfast
- 8:00 – 8:40 Team Working Session: Rate Base Wrap Up
- 8:45 -9:45 ***Operating Expenses and Depreciation***
Determining appropriate expenses for rate recovery and calculating depreciation.
- 9:45 – 10:00 Networking Break
- 10:00 – 11:00 Team Working Session: Expenses and Adjustments
- 11:15 – 12:15 ***Taxes and Trackers***
Tax considerations for utilities and the use of trackers for recovery of non routine expenses.
- 12:15 – 1:30 Team Working Luncheon (lunch provided)
- 1:30-2:15 ***Review/ Q&A/Kahoot***
- 2:15-2:30 Networking Break
- 2:30– 5:00 Team Working Session: Income Statement
- 5:30 – 7:00 *Tuesday Trivia (optional)*

Wednesday, October 18

- 7:30 – 8:00 Continental Breakfast
- 8:00 – 9:15 ***Cost of Capital Debt and Other Considerations-***
Utility financing for capital expenditures.
- 9:15– 9:30 Networking Break
- 9:30– 10:45 ***Cost of Capital Equity/ROE***
Considerations in calculating utility return on equity.
- 10:45 – 11:00 Networking Break
- 11:00 – 11:45 ***Consumer Perspective on Corporate Finance***
Consumer advocates' considerations for utility return on equity and financial structure.
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- 11:45 – 12:15 ***Cost of Capital Q&A Panel***
- 12:15 – 1:45 Lunch Break (On Own)
- 1:45 – 3:30 Team Working Session: Return on Equity
- 3:45 – 5:00 *Optional Sessions*
Deeper Dive: Return on Equity
or
Legal Perspective Roundtable

Thursday, October 19

- 7:30 – 8:00 Continental Breakfast
- 8:00 – 9:00 Team Working Session: Mock Rate Case Team Solution Review
- 9:00 – 10:00 ***Cost Allocation***
Determining customers' shares of the revenue requirement.
- 10:00 -10:15 ***Kahoot Challenge: Interactive Learning & Competitive***
- 10:15-10:30 Networking Break
- 10:30 – 11:30 ***Rate Design Methods – Part 1***
Considerations in calculating rates for each customer class.
- 11:30- 1:00 Lunch Break (on own)
- 1:00 – 2:00 ***Rate Design Methods – Part 2***
Cont'd- Considerations in calculating rates for each customer class.
- 2:15 – 4:00 Team Working Session: Rate Design
- 6:00 – 8:00 Sunset on the Coast Dinner

Friday, October 20

- 8:00 – 8:30 Continental Breakfast
- 8:30 – 9:30 ***Electric, Gas and Performance Based Ratemaking***
Current trends in ratemaking for electric and gas utilities.
- 9:30 – 9:45 Networking Break
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9:45 – 10:30 ***Wrapping It All Up!***
Review of concepts learned during the week.

10:30 – 11:30 ***How Do Your Results Compare?***
Rate Case Team Results and Analysis
Class of Fall 2023 FUN Awards!
