

NARUC Fall Rate School

October 15 - 20, 2023

Classes will be held in the Ballroom on 2nd floor
Team Meeting Rooms will be on the 1st and 2nd floors.

Sunday

- 4:30 – 6:00 Registration (Hotel Lobby)
- 5:00 – 6:00 Welcome Reception (Poolside- weather permitting)

Monday

- 7:15 – 8:00 Registration
- 7:15 – 8:00 Continental Breakfast
- 8:00 – 9:10 Welcome and Review of Agenda
Economics Behind Utility Regulation
- 9:10 – 9:25 Networking Break
- 9:25 – 10:15 *Basics of Utility Rate Setting*
- 10:15 – 10:30 Networking Break
- 10:30 – 11:45 *Balance Sheets and Income Statements*
Choosing the Test Year
- 11:45 – 1:00 Team Meetings Luncheon (Boxed lunch provided)
- 1:00 – 2:00 *Developing the Rate Base*
- 2:00 – 2:15 *Getting Started*
- 2:30 - 5:00 [Team Working Session: Getting Started: Rate Base](#)

Tuesday

- 7:30 – 8:30 Continental Breakfast
- 8:30 - 9:30 [Team Working Session: Rate Base Wrap Up](#)
- 9:40 -10:45 *Operating Expenses and Depreciation*
- 10:45 – 11:00 Networking Break
- 11:00 – 12:00 [Team Working Session: Expenses and Adjustments](#)
- 12:00 – 1:15 Team Working Luncheon (Boxed lunch provided)
- 1:15 – 2:15 *Taxes and Trackers*
- 2:30– 5:00 [Team Working Session: Income Statement](#)
- 5:30 – 7:00 *Tuesday Trivia (optional)*
-

Wednesday

7:30 – 8:30	Continental Breakfast
8:30 – 9:45	<i>Cost of Capital and Capital Structure Part 1:</i>
9:45 – 10:00	Networking Break
10:00 – 11:15	<i>Cost of Capital and Capital Structure Part 2:</i>
11:15 – 11:30	Networking Break
11:30 – 12:45	<i>Deeper Dive: Return on Equity</i>
12:45 – 2:00	Lunch Break (On Own)
2:15 – 2:45	<i>Consumer Perspective on Corporate Finance: Paul Schulz/ Blake Kruger</i>
3:00 – 5:00	Team Working Session: Return on Equity

Thursday

7:30 – 8:30	Continental Breakfast
8:30 – 9:30	Team Working Session: Mock Rate Case Team Solution Review
9:30 – 10:30	<i>Cost Allocation</i>
10:30 – 10:45	Kahoot Challenge: Interactive, Learning and Competitive
10:45 – 11:00	Networking Break
11:00 – 12:00	<i>Rate Design Methods – Part 1</i>
12:00 – 1:30	Lunch Break (on own)
1:30 – 2:30	<i>Rate Design Methods – Part 2</i>
2:45 – 4:30	Team Working Session: Rate Design
6:00 – 8:00	Rate School Dinner (Poolside – weather permitting)

Friday

8:00 – 8:30	Continental Breakfast
8:30 – 9:30	<i>Electric, Gas and Performance Based Ratemaking</i>
9:30 – 9:45	Networking Break
9:45 – 10:30	<i>Wrapping It All Up</i>
10:30 – 11:30	<i>How Do Your Results Compare?</i> Rate Case Team Results and Analysis Class of Fall 2023 FUN Awards!
