

## *Honorary Resolution for Commissioner Rachael A. Eubanks*

*Whereas* Commissioner Rachael A. Eubanks served as a member of the Michigan Public Service Commission from August 1, 2016 through December 21, 2018;

*Whereas* in this role, Commissioner Eubanks presided over all regulated public utility matters in the State of Michigan, including electric, gas, private water and wastewater, telecommunications, water transportation, and motor carrier transportation utilities;

*Whereas* prior to this appointment, Commissioner Eubanks worked in public finance for 13 years, 10 of those years with Robert W. Baird & Co. Inc.;

*Whereas* she rose to the position of director and completed more than \$22 billion in bond financings, primarily for the State of Michigan, Michigan State Building Authority, Michigan Finance Authority and other state agencies;

*Whereas* Commissioner Eubanks served as financial advisor on a \$185 million issuance for the Public Lighting Authority of Detroit that financed a complete overhaul of the city's street lighting system;

*Whereas* Commissioner Eubanks has been an active and enthusiastic member of the National Association of Regulatory Utility Commissioners ("NARUC"), serving on its Board of Directors, its Committee on Energy Resources and the Environment, Committee on Electricity, and its Subcommittee on Education and Research;

*Whereas* Commissioner Eubanks was appointed and served proudly as Chair of NARUC's Subcommittee on Supplier and Workforce Diversity and the NARUC Board of Directors;

*Whereas* Commissioner Eubanks represented Michigan on the board of the Organization of PJM States ("OPSI") and was elected to the Executive Committee as OPSI's Vice President;

*Whereas* Commissioner Eubanks worked diligently with educational institutions to promote diversity and inclusion, such as her participation in the "Preparing African Males for Energy and Education" program at Michigan Technological University;

*Whereas* Commissioner Eubanks provided similar assistance to numerous other organizations in the State, such as her collaboration with the Energy Club of the Ross School of Business at the University of Michigan;

*Whereas* Commissioner Eubanks was named 2018 Honoree at the American Association of Blacks in Energy - Michigan Chapter's 2018 Lewis H. Latimer Scholarship Networking Gala;

*Whereas* Commissioner Eubanks is well-known as a competitive curler (ice, not cosmetology);

*Whereas* Commissioner Eubanks is responsible for the creation of the term "glamping" as a result of her love of glamorous camping in her Airstream;

*Whereas* Commissioner Eubanks' infectious energy, vision, and policy leadership will be greatly missed; *now therefore be it*

*Resolved* that the National Association of Regulatory Utility Commissioners (“NARUC”)Board of Directors of NARUC, convened at its 2019 Winter Policy Summit in Washington, D.C. extends to Rachael A. Eubanks its utmost gratitude and appreciation for her years of public service to the State of Michigan and wishes Commissioner Emeritus Eubanks success and happiness as she continues exemplary work in her new role as State Treasurer of Michigan.

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*Sponsored by Subcommittee on Supplier and Workforce Diversity  
Adopted by the NARUC Board of Directors on February 13, 2019*