COMMITTEE ON ELECTRICITY Subcommittee on Nuclear Issus and Waste Disposal **MONDAY, FEBRUARY 19, 2007** 10:30 am - 12:00 pm **Location: Grand Ballroom Central** 10:30 am INTRODUCTION & WELCOME REMARKS The Honorable Robert H. Garvin, Chairman -Subcommittee on Nuclear Issues & Waste Disposal 10:35 am GLOBAL NUCLEAR ENERGY PARTNERSHIP Jim Bresee (invited), Office of Fuel Cycle Research and Development, U.S. Department of Energy 11:00 am SPENT FUEL MANAGEMENT STRATEGY Marvin Fertel, Senior Vice President and Chief Nuclear Officer, Nuclear Energy Institute 11:30 am YUCCA MOUNTAIN REPOSITORY Status of the nuclear waste repository under development at Yucca Mountain, Nevada. Edward T. (Ward) Sproat III, Director, Office of Civilian Radioactive Waste Management, U.S. Department of Energy 12:00 pm RESOLUTIONS 12:15 - 12:30 pm REPORT OF THE NARUC NUCLEAR WASTE PROGRAM OFFICE Brian O'Connell, Director, Nuclear Waste Program Office, NARUC 12:30 pm Lunch Break

COMMITTEE ON ELECTRICITY MONDAY, FEBRUARY 19, 2007 1:30 pm – 5:00 pm Location: Grand Ballroom Central			
		1:30 pm	• •
			 Sue Kelly, Vice President, Policy Analysis and General Counsel, American Public Power Supply Association Scott Hempling, Executive Director, NRRI John Shelk, President and CEO, Electric Power Supply Association
		3:00 pm	NETWORKING BREAK

3:15 pm	COMMITTEE BUSINESS MEETING
	CALL TO ORDER
	• Hon. Samuel J. Ervin, IV, Chairman
	WRITTEN REPORTS
	 National Council on Electricity Policy, Hon. Jeanne Fox, New Jersey
	 Electric Power Research Institute, Hon. David Ziegner, Indiana National Regulatory Research Institute, Hon. David Coen, Vermont
	 National Coal Council, Hon. Judy A. Jones, Ohio NARUC Projects, Miles Keogh
	 Ad Hoc Committee on Critical Infrastructure, <i>Miles Keogh</i> Subcommittee on Nuclear Issues – Waste Disposal, <i>Hon. Robert Garvin</i>, Wisconsin
	Staff Subcommittee on Reliability, Diane Barney
	 Staff Subcommittee on Electricity, Sandra Waldstein Clean Coal and Carbon Capture Subcommittee, Hon.Mark David Goss, Kentucky
3:30 pm	REMARKS BY CHAIRMAN KLEIN, NUCLEAR REGULATORY COMMISSION
	Dr. Dale Klein was appointed Chairman of the Nuclear Regulatory Commission by President Bush in 2006. The NRC is engaged in a number of important activities of interest to state regulators, including considering or preparing to consider license extension applications for existing nuclear generating facilities and applications for combined construction and operating licenses for proposed new nuclear units. Chairman Klein has graciously agreed to speak to the Electricity Committee about current activities at the NRC.
3:50 pm	ORAL REPORTS
	• Chris Mele, NARUC Staff
	Grace Soderberg, NARUC Staff
	Scott Hempling, Executive Director, NRRI
	PRESENTATIONS
4:20 pm	 Susan Court, Director, Office of Enforcement, Federal Energy Regulatory Commission Debbie Haught, Program Manager, U.S. Department of Energy, Office of Electricity Delivery and Energy Reliability
4:40 pm	DISCUSSION OF RESOLUTIONS
5:00 pm	ADJOURN
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	COMMITTEE ON ELECTRICITY
	TUESDAY, FEBRUARY 20, 2007
10:30 am – 5:00 pm	
10.20	Location: Grand Ballroom Central CONVERSATION WITH CONGRESSIONAL STAFFERS
10:30 am	The first session of the 110th Congress convened on January 4, 2007. A number of electricity-related issues could appear on the agenda for this session, including carbon regulation, energy efficiency proposals, and renewable portfolio standards legislation. A number of influential and informed Congressional staffers have been invited to engage in an informal discussion and question-and-answer session with members of the Electricity Committee about the nature of the electricity-related legislation that may be considered during this Congressional session and the prospects for the enactment of such legislation.
11:15 am	A DIALOGUE WITH FERC COMMISSIONER SPITZER
	Hon. Marc Spitzer, Federal Energy Regulatory Commission
	Marc Spitzer, a former Chairman of the Arizona Corporation, was appointed to the Federal Energy Regulatory Commission by President Bush last year. Commissioner Spitzer has graciously agreed to engage in an informal discussion with members of the Electricity Committee, on which he served prior to taking office as a member of the FERC, concerning matters of mutual interest.
12:00 Noon	RECESS
1:30 pm	MYTH OR REALITY: IS NEW NUCLEAR GENERATION A COST-EFFECTIVE METHOD FOR MEETING ANTICIPATED FUTURE LOAD?
	A number of factors, including the perceived need for new baseload generating facilities and a desire to limit carbon emissions, have led to a renewed interest in nuclear generation. The Energy Policy Act of 2005 contained provisions intended to encourage the construction of new nuclear facilities. Several utilities and unregulated generating companies have indicated the intention to seek a combined construction and operating license from the Nuclear Regulatory Commission in the hopes of obtaining access to these incentives. At the same time, the cost of the existing fleet of nuclear facilities has not been forgotten. As a result of all of these factors, a renewed debate over the cost-effectiveness of nuclear generation has begun. This panel will examine the available evidence relating to the cost-effectiveness of new nuclear generating facilities that might be developed to meet anticipated future load.
	Moderator: Hon. Brian Moline, Kansas Corporation Commission
	 Caren Byrd, Executive Director, Global Power and Utility Group, Morgan Stanley, Stan Wise, Commissioner, Georgia Public Service Commission Christopher E. Paine, Senior Analyst and Deputy Director Nuclear Program, Natural Resources Defense Council James G. Hewlett, Ph.D., Senior Economist, Energy Information Administration, U.S. Department of Energy Jeffrey Lyash, President and Chief Executive Office, Progress Energy Florida

3:00 pm	NETWORK BREAK
3:30 pm	WHAT IS OUR CARBON FUTURE? HOW PROSPECTIVE FEDERAL EFFORTS TO LIMIT GREENHOUSE GAS EMISSIONS COULD AFFECT STATE REGULATORS.
	A widespread concern that the emission of greenhouse gases is having an adverse impact on the earth's climate has led to growing calls for the enactment of legislation intended to limit and then reduce such emissions. A number of different proposals for addressing this issue have been advanced in Congress and have been the subject of discussion in the regulatory community. The available alternatives include several different versions of a cap and trade program and the assessment of a carbon tax. This session will examine the prospects for the enactment of climate change legislation, the various substantive alternatives under consideration, and their implications for state regulators.
	Moderators: <i>Hon. Jeanne Fox</i> , New Jersey Board of Public Utilities <i>Hon. Samuel J. Ervin, IV</i> , North Carolina Utilities Commission
	 Jay Apt, Executive Director, Carnegie Mellon Electricity Industry Center Rafe Pomerance, Chair, Climate Policy Center Joe Kruger, Policy Director, National Commission on Energy Policy Quinlan J. Shea III, Executive Director Environment, Edison Electric Institute
5:00 pm	ADJOURN

COMMITTEE ON ELECTRICITY			
WEDNESDAY, FEBRUARY 21, 2007			
Location:			
10:30 am – 12:30 pm JOINT COMMITTEE MEETING ON ELECTRICITY DELIVERY			
US. DEPARTMENT OF ENERGY NATIONAL ASSOCIATION OF REGULATORY UTILITY COMMMISSIONS CONSUMERS ENERGY COUNCIL OF AMERICA			