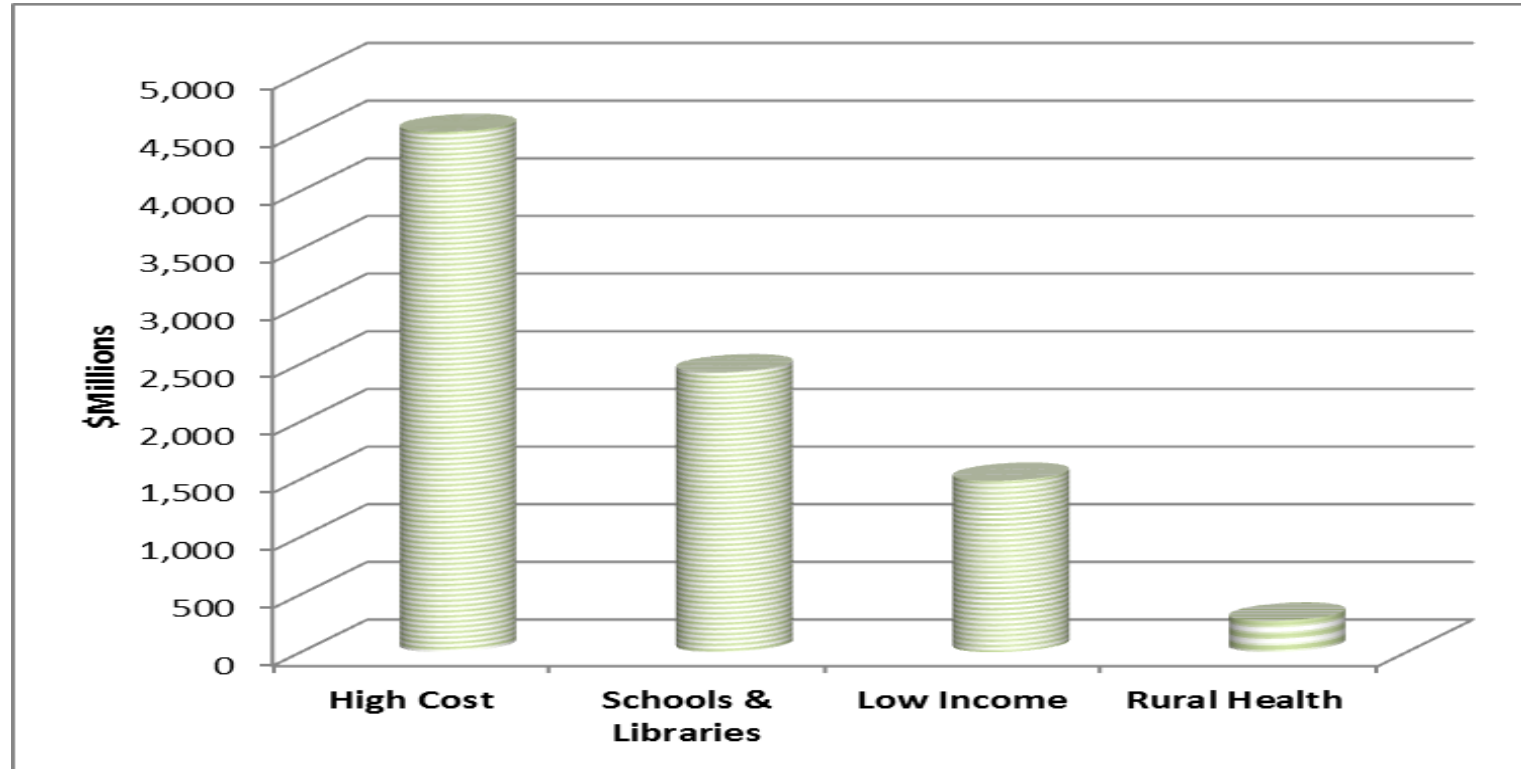


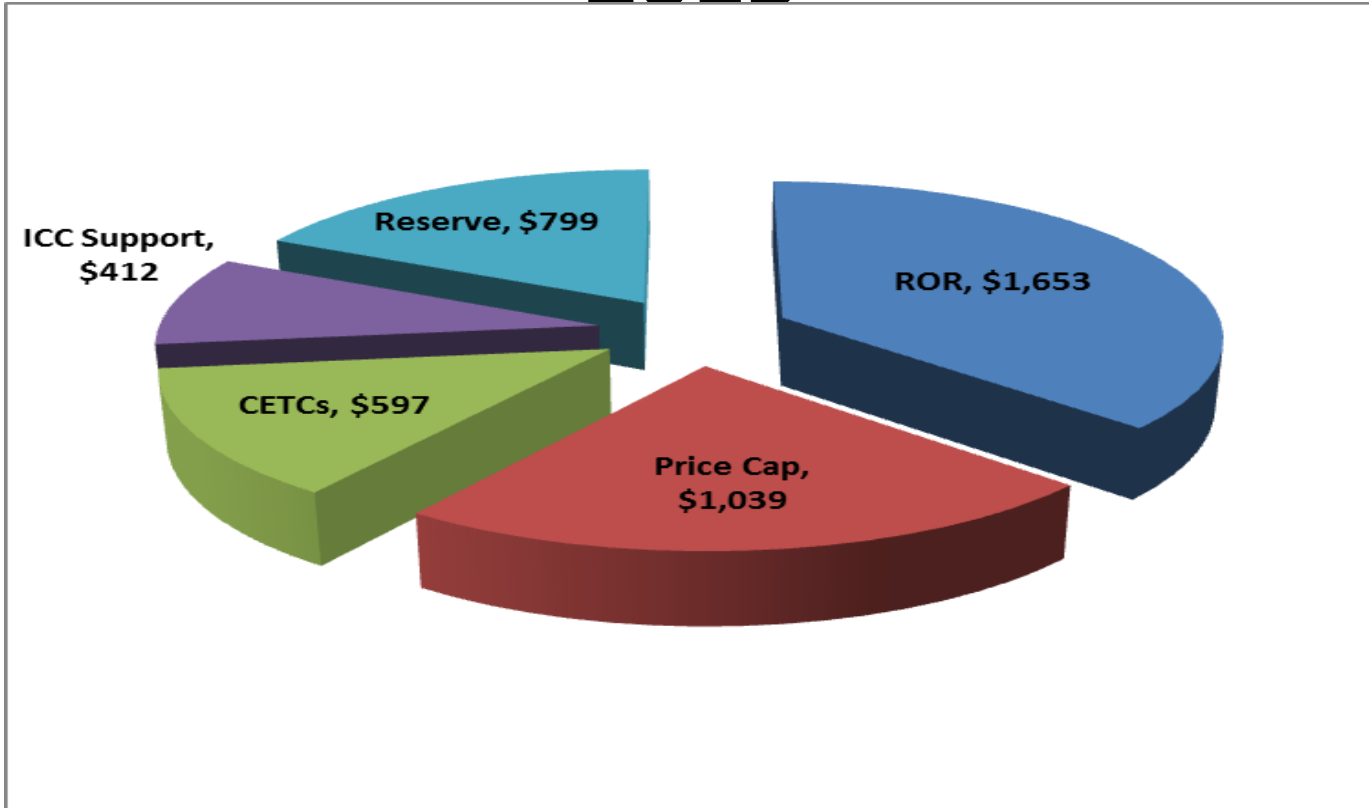
A sunset over the ocean with a bright sun low on the horizon, creating a golden glow and a reflection on the water. The sky is filled with soft, wispy clouds in shades of blue, orange, and yellow.

**Will the
FCC's Broadband
CAF
Ever Give Milk?**

\$8.7 Billion Universal Service Fund 2015



\$4.5 Billion High Cost Fund 2015

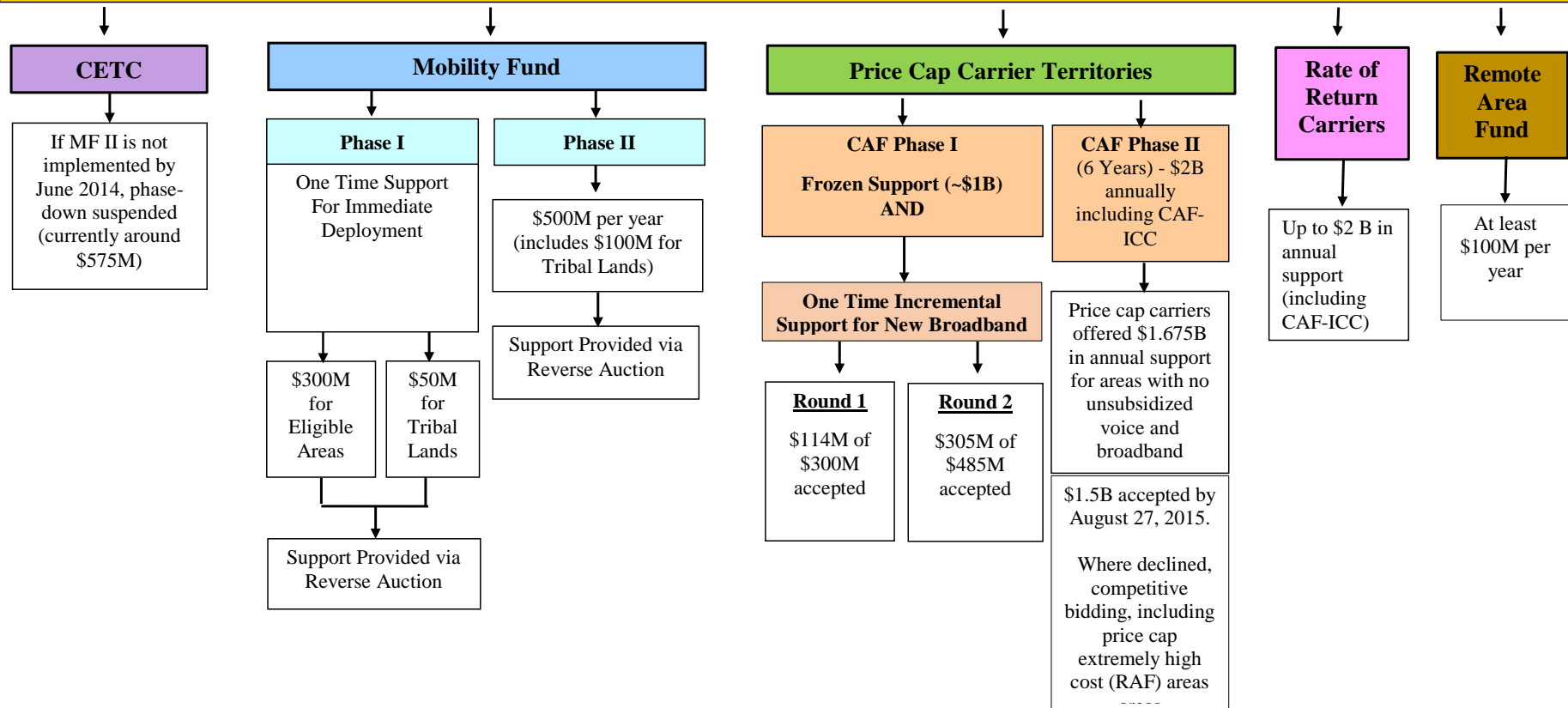


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USF/ICC Transformation Order - Connect America Fund

Total Budget of \$4.5B



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