

Resolution Supporting the National Petroleum Council’s 2011 North American Resource Development (NARD) Study - “Prudent Development: Realizing the Potential of North America’s Abundant Natural Gas and Oil Resources”

WHEREAS, The National Petroleum Council (NPC) is a federally-chartered organization founded in 1946 by President Harry Truman whose sole purpose is to provide advice of the oil and gas industry to the federal government, that originally being the United States Secretary of the Department of the Interior; *and*

WHEREAS, Today, the NPC is chartered by the United States Secretary of Energy under the Federal Advisory Committee Act of 1972¹, and the views represented are considerably broader than those of the oil and gas industry; *and*

WHEREAS, Through the studies conducted by the NPC, the Secretary and the U.S. Department of Energy can be better informed to implement the Administration’s energy policy goals; *and*

WHEREAS, The NPC consists of approximately 200 Council members appointed by the U.S. Secretary of Energy to assure well-balanced representation from all segments of the oil and natural gas industry and all sections of the country and from large and small companies; *and*

WHEREAS, Other appointed Council members include representatives of the States, Native American Nations, academic, financial research, public interest organizations, and institutions focused on delivering policy advice and counsel to the U.S. Secretary of Energy; *and*

WHEREAS, Certain NARUC Members, the Chairman of the Gas Committee, and an at-large member are assigned by the President of NARUC, and subsequently appointed by the U.S. Secretary of Energy to the Coordinating Subcommittee, to represent the interests of State utility regulators; *and*

WHEREAS, The Committee’s report provides a comprehensive reassessment of the character and potential of North American natural gas and oil resources and the contribution that natural gas can make in a transition to a lower carbon energy mix, while achieving the objectives of environmental protection, economic growth, and energy security; *and*

WHEREAS, NARUC as an active participant in the NPC, continues through its appointed Council members to inform the ratepayers, investors, and the general public on the consumer benefits as well as challenges of United States energy policy; *now, therefore be it*

¹ P. L. 92-463, Oct. 6, 1972, 86 Stat. 770, 5 USCS Appx. I. Amended Dec. 17, 1997, P. L. 105-153, 5 USCS Appx. (FACA) §§ 3, 15, 16 and Oct. 7, 2010, P. L. 111-259, 5 USCS Appx. (FACA) § 4.

RESOLVED, That the National Association of Regulatory Utility Commissioners, convened at its 2011 Annual Meeting in St. Louis, Missouri, supports the National Petroleum Council's 2011 North American Resource Development Study - "*Prudent Development: Realizing the Potential of North America's Abundant Natural Gas and Oil Resources Report.*"

Sponsored by the Committee on Gas

Recommended by the NARUC Board of Directors November 15, 2011

Adopted by the NARUC Committee of the Whole November 16, 2011