

***Resolution to Increase Term of Trustees of  
NARUC Education and Research Foundation***

WHEREAS, The NARUC Education and Research Foundation recommended to the NARUC Board of Directors that the *Bylaws of the National Association of Regulatory Utility Commissioners Education and Research Foundation* be revised to increase the term of Trustees of the Board from 1 year to three years; *now therefore be it*

RESOLVED, That the Board of Directors of the National Association of Regulatory Utility Commissioners, convened in its March 2004 Winter Meeting in Washington, D.C., approves the recommendation of the Board of Trustees of the NARUC Education and Research Foundation to amend the Foundation's *Bylaws*; *and be it further*

RESOLVED, that the Foundation's *Bylaws* be amended as follows:

Article III, Section 3 is amended to read:

“3. Term of Office. The term of office for all Trustees appointed after the initial Board of Trustees shall be three years, or until the election of their successor. Members shall be eligible for re-appointment.”

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*Sponsored by the Board of Trustees of the NARUC Education and Research Foundation  
Adopted by the NARUC Board of Directors March 10, 2004*