

Resolution on Early Action Credits for Greenhouse Gas Mitigation Projects

WHEREAS, The National Association of Regulatory Utilities Commissioners (NARUC) has supported the concept of Joint Implementation under the Framework Convention on Global Climate Change since the first conference of the parties to the convention; *and*

WHEREAS, Greenhouse gas reductions through voluntary mitigation actions are currently reported to the U.S. Department of Energy under the provisions of section 1605(b); *and*

WHEREAS, At present domestic recognition is not available for early action greenhouse gas mitigation projects; *and*

WHEREAS, At present recognition for activities approved through the U.S. Initiative on Joint Implementation (USIJI) are not available internationally; *now, therefore, be it*

RESOLVED, That the Board of Directors of the National Association of Regulatory Utility Commissioners (NARUC), convened at its 1999 Winter Meetings in Washington, D.C., asks the Congress to provide the legal basis for early action credits in the form of legislation.

*Sponsored by the Committee on Energy Resources and Environment
Adopted February 24, 1999*