Resolution Encouraging Development of Liquefied Natural Gas

WHEREAS, Natural gas is a clean-burning, environmentally-preferred fuel whose availability is critical to our economy, with many different uses, ranging from heating our homes to fueling industry and generating electricity; and

WHEREAS, Natural gas is a global commodity found in abundance throughout the world; and

WHEREAS, The availability of adequate supplies of natural gas is a critical part of the energy security of the United States; and

WHEREAS, There are currently concerns about whether gas supplies from domestic production will be adequate to meet projected increases in demand for natural gas; and

WHEREAS, The U.S. Energy Information Administration estimates that the U.S. could face a gap in supply of natural gas of about five trillion cubic feet (Tcf) by 2020; and

WHEREAS, Many developers of liquefied natural gas (LNG) have proposed building regasification terminals in North America to help bridge the potential supply gap; and

WHEREAS, In order for new LNG terminals to be expeditiously approved and in service, cooperation in the permitting process between local, State and Federal authorities is essential; now therefore be it

RESOLVED, That the Board of Directors of the National Association of Regulatory Utility Commissioners (NARUC) convened in its July 2003 Summer Meetings in Denver,
Colorado, recognizes that LNG is an important future source of energy for the United States; and be it further

RESOLVED, That NARUC encourages coordination among State agencies that oversee permitting for regasification, and between local, State and Federal government agencies, in order to facilitate and streamline regasification terminal permitting; and be it further

RESOLVED, That NARUC encourages States to hold public hearings to educate consumers and stakeholders on the safety and benefits of LNG.

Sponsored by the Committee on Gas
Adopted by the NARUC Board of Directors July 30, 2003