



- Market monitoring activities in the Romanian electricity market
- **Natalia Vlad**
 - Head of Market Monitoring Compartment
 - Romanian Electricity and Heat Regulatory Authority

Legal provisions regarding competition and transparency



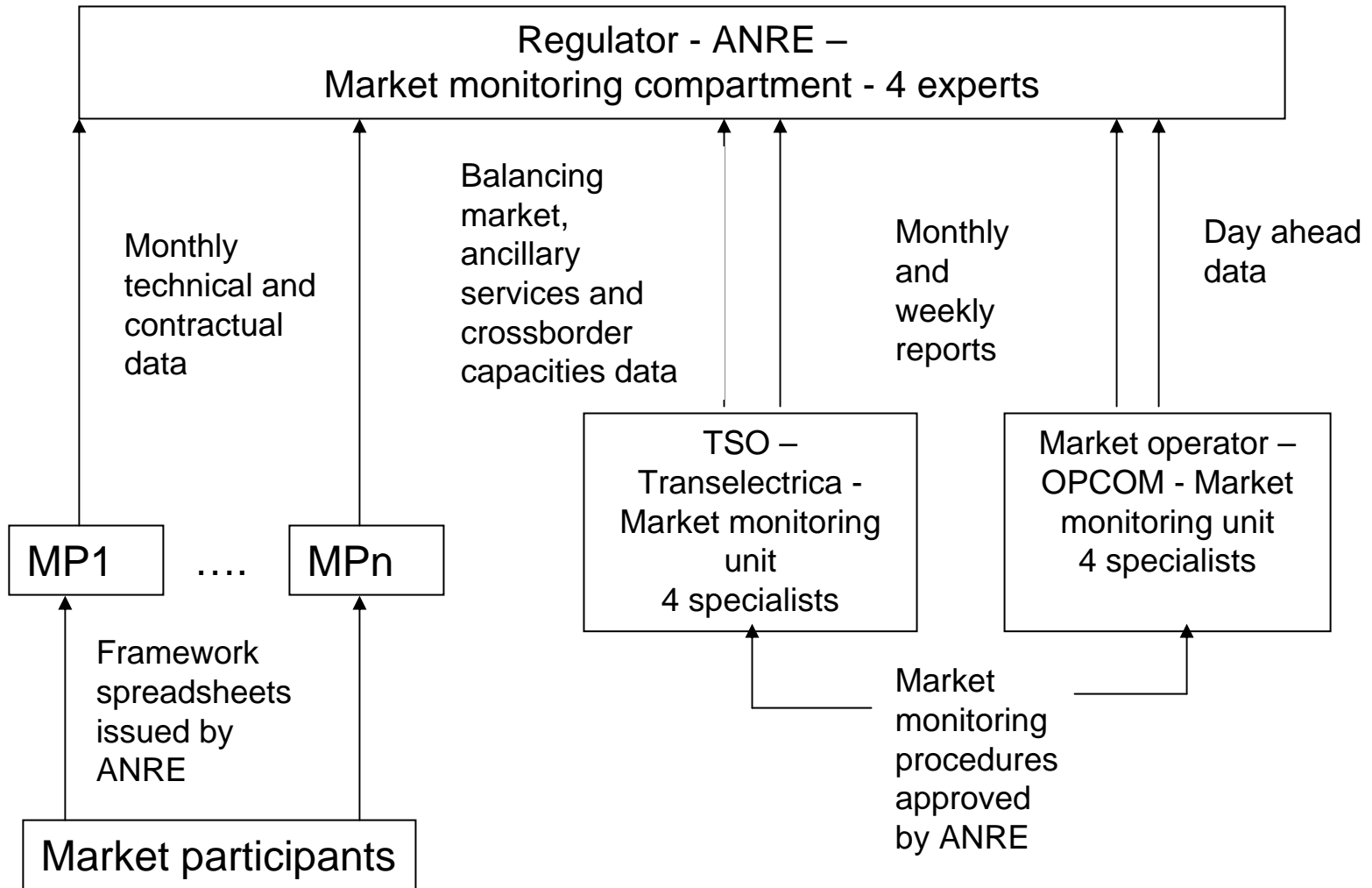
- Electricity law (318/2003)
 - ANRE is responsible for creating an electricity market based on transparency, fairness and non-discrimination;
- ANRE Order 25/2005 - the Regulatory Authority together with the MO and TSO, have to take the necessary measures for:
 - monitoring the markets operation and the fulfillment of all the rules and procedures of the Commercial Code;
 - identifying any distortion of competition or inadequate behaviour of the market participants.

Commercial Code provisions regarding monitoring responsibilities



- The market monitoring activities performed by the MO and the TSO are organized within distinct departments, based on the procedures approved by ANRE and are focused on monitoring the electricity/services trading activities on the centralized markets administered by the MO and the TSO.
- The MO and TSO have to inform ANRE about any aspect that suggests:
 - an improper operation of the centralized markets;
 - an inadequate behaviour of any market participant, coming up with possible solutions to remedy the situation.

Market monitoring activities (1)



Legal provisions regarding competition - market monitoring activities (2)

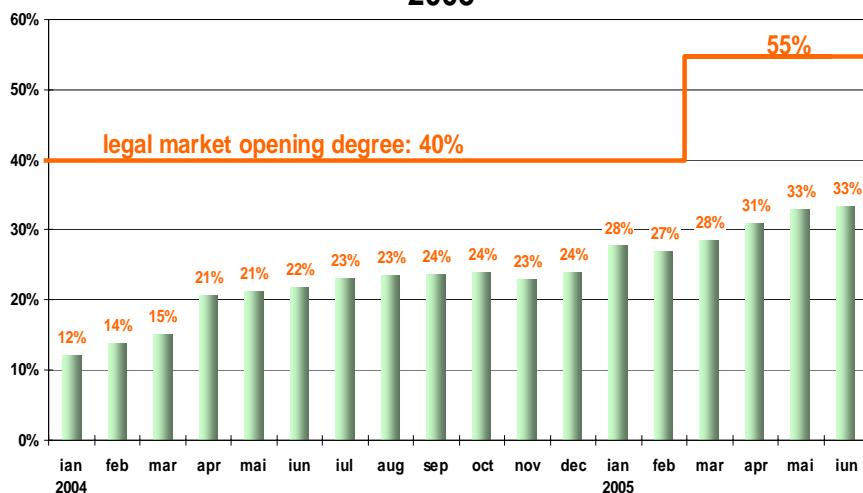


- (1) ANRE issues reports regarding the level of competition on the electricity (wholesale and retail) markets
 - (2) ANRE informs the Competition Council about the aspects indicating:
 - that one or more market participants have broken a legal provision regarding the competition and the transparency,
 - an abuse of dominant position on the market,
- if the results of the analysis performed by ANRE confirm these aspects.

Information from market monitoring reports



Market opening degree January 2004 - June 2005



GENERATORS MARKET SHARES - 2004

