

Resolution Adopting Positions on Issues in Federal Legislation to Restructure the Electric Industry

WHEREAS, Congress is in the process of developing legislation to restructure the electric industry; and

WHEREAS, The National Association of Regulatory Utility Commissioners (NARUC) established an Ad Hoc Committee on Electric Industry Restructuring and has been working with Congress and the various stakeholders to discuss and recommend appropriate federal policy with respect to restructuring; and

WHEREAS, The Ad Hoc Committee, through a number of conference calls and meetings has developed positions on some of the various issues that have been addressed in discussions and in pending legislation; and

WHEREAS, The NARUC will continue to develop its positions as the debate on electric industry restructuring moves forward; and

WHEREAS, It is now appropriate that the National Association of Regulatory Utility Commissioners (NARUC), as the national representative of the State regulatory commissions, outline its positions on the issues important in ensuring that legislation serves the interests of consumers, providers, the national economy and the public good; *now therefore be it*

RESOLVED, That the Board of Directors of the National Association of Regulatory Utility Commissioners (NARUC), convened at its March 2000 Winter Meeting in Washington D.C., hereby adopts the attached "Positions on Issues in

Federal Legislation to Restructure the Electric Industry" and urges that Congress be guided by these positions as they develop new policies to govern the regulation, organization and operation of the electric utility industry.

Sponsored by the Committee on Electricity

Adopted by the NARUC Board of Directors, March 8, 2000.