

***A Resolution to Support Federal Legislation for Collaborative Research and
Development Tax Credits***

WHEREAS, Legislation has been proposed in the United States Congress which would alter and, in fact, improve the opportunities for tax credits for collaborative research by the gas and electric industries; *and*

WHEREAS, That legislation would modify existing legislation which, while providing for tax credits for certain research performed by individuals, does not provide adequate incentives for collaborative research; *and*

WHEREAS, The proposed legislation, with certain additional modifications, will encourage new research on projects which can only be pursued collaboratively, provide an incentive to reduce research duplication, and overcome existing barriers which discourage collaborative research; *and*

WHEREAS, The specific modification necessary to assure receptivity within the research community is to provide for a 20 percent flat tax credit for contributions to collaborative research; *now, therefore, be it*

RESOLVED, By the National Association of Regulatory Utility Commissioners (NARUC) at its 107th Annual Convention in New Orleans, Louisiana, to support legislation which provides incentives to the research community to conduct collaborative research; *and, be it further*

RESOLVED, That the legislation provide specifically for a 20 percent flat tax credit for contributions to collaborative research.

*Sponsored by the Committee on Gas
Adopted November 15, 1995*