

Resolution for COP-4, Buenos Aires

WHEREAS, The National Association of Regulatory Utility Commissioners (NARUC) is participating in international negotiations on treaties and protocols for the mitigation of greenhouse gases; *and*

WHEREAS, The Subsidiary Bodies to the United Nations Framework Convention on Climate Change (UNFCCC) have recently concluded preparations for the Fourth Conference of the Parties to be held in Buenos Aires, Argentina in November, 1998; *and*

WHEREAS, The sequestration of CO₂ through land use change and forestry can provide direct and low cost mitigation options with considerable environmental and economic benefits; *and*

WHEREAS, Without contributions from all countries, the goals of the Kyoto Protocol may not be achievable; *and*

WHEREAS, It is in the best interest of the NARUC membership that the Kyoto Protocol provide maximum flexibility in achieving CO₂ and other greenhouse gas reductions while at the same time minimizing global economic impacts; *now, therefore, be it*

RESOLVED, That the Executive Committee of the NARUC, convened at its 1998 Summer Meetings in Seattle, WA, urges the Parties to the UNFCCC at COP-4 negotiations to enhance the Kyoto Protocol by supporting implementation of a flexible market-based system for trading CO₂ credits encompassing Joint Implementation, Land Use Changes and Forestry, the Clean Development Mechanism, and credits for early action; *and, be it further*

RESOLVED, That the Executive Committee of the NARUC, urges the Parties to the UNFCCC to adopt a process to permit commitments by developing countries.

Sponsored by the Committees on International Relations, Energy Resources, and Electricity

Adopted July 1998