

Resolution Regarding Audits and Reviews of Utility Association Costs

WHEREAS, The Committee on Utility Association Oversight (Committee) was established on July 30, 1986; *and*

WHEREAS, The Committee was charged with the responsibility of reviewing the costs of the utility associations, including the Edison Electric Institute (EEI), the American Gas Association (AGA), and the United States Telephone Association (USTA), and distributing the utility associations' annual reports containing audited financial statements and categorized cost information; *and*

WHEREAS, The Committee was assisted by the Staff Subcommittee on Accounting and Finance who reviewed these reports to ensure that: costs were properly categorized, the reports were consistent with the Committee's objectives, and the audited reports were distributed to state regulatory commissions; *and*

WHEREAS, In October, 1999, the Committee indicated to the Board of Directors of the National Association of Regulatory Utility Commissioners (NARUC) that its primary objectives as a committee had been accomplished and proposed that it be dissolved, and that further review of the Associations and distribution of the annual reports be conducted by the Committee on Finance and Technology; *and*

WHEREAS, In March, 2000, the Board of Directors of NARUC authorized the dissolution of the Committee, the elimination of annual reviews of the utility associations, and that reviews be conducted on a random basis rather than a regularly scheduled basis; *and*

WHEREAS, The EEI has requested to discontinue its very detailed vendor listings from the annual report, while retaining the remainder of the report; *and*

WHEREAS, The USTA has indicated its intention to formally withdraw from the NARUC audit and review process; *now, therefore, be it*

RESOLVED, That the Board of Directors of the National Association of Regulatory Utility Commissioners (NARUC), convened in its 2001 Summer Meetings in Seattle, Washington, authorizes the Committee on Finance and Technology to designate the Chair of the Staff Subcommittee on Accounting and Finance as the signatory for distribution of the utility association annual reports, with distribution of the reports occurring after consultation with designated representatives of the Committee on Finance and Technology; *and be it further*

RESOLVED, That in light of changing regulatory climates and resources, NARUC acknowledges the withdrawal of USTA from the oversight review and annual report process; *and be it further*

RESOLVED, That the EEI be permitted to streamline its annual reports through the elimination of the detailed vendor listings contained in the current annual reports.

*Sponsored by the Committee on Finance and Technology
Adopted by the NARUC Board of Directors, July 18, 2001*