

Update of Energy Issues in New York

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KEY TOPICS

- Mergers
- Rate Cases
- Planning Initiatives
- Safety Issues
- Management Audits
- Public Policy Initiatives

Mergers

- Mergers
 - Keyspan and National Grid consummated
 - Iberdrola and Energy East pending before the Commission
 - Ownership and financial protections to customers
 - Synergy Savings
 - Ownership of electric generating facilities and market power issues
 - Public Policy issues

Rate Cases

- Con Ed Electric rate case -litigated - ruled on by Commission in March 2008
 - Infrastructure costs a major issue
- Keyspan Five-year rate plan
- NFG litigated rate case
- Corning rate case

Planning Initiatives

- State Energy Plan Executive Order Issued
- NYPSC Energy Resource Planning Case in progress
- NYC Planning Studies to add transmission into NYC
- NYISO Reliability Planning Studies

Safety Issues

- Con Ed steam explosion
 - Prudence proceeding
- Con Ed sunnyside gas explosion
- Gas safety performance updates
- Stray Voltage

Management Audits

- Initiated for Con Edison
 - T&D Planning, construction, budgets
 - Supply procurement
- Under consideration for National Grid

Public Policy Initiatives

- Energy Efficiency Portfolio Standard Case being deliberated
- Regional Greenhouse Gas Initiative (RGGI) close to implementation
- Renewable Portfolio Standard (RPS)
- Various Environmental Initiatives impacting energy industry