

Indiana Utility Regulatory Commission



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Accounting & Finance



- Responsible for the calculating and collecting of the public utility fee
- Annual Reports
- Providing the Commission with support on accounting and finance issues

IURC Funding Process



- Public utilities that operate in Indiana
 - Fees are imposed based on gross revenues generated in Indiana
 - Required by law under IC 8-1-6
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IURC Funding Process



- Standardized forms by industry
 - Example Electric industry form
 - Completed forms are processed
 - Information entered into IURC database
 - Verify contact information with information already on file
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IURC Funding Process



- Agency Budget Finalized
- Net Rate Calculated
 - Public Utility Fee Calculation
- 2002 – 2003 Fiscal Year
 - Sent 934 forms
 - Only 403 utilities are subject to fees

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IURC Annual Reports



- All regulated utilities are required to file annual reports
- Required by law under IC 8-1-2-16
- Forms are industry specific using the NARUC Uniform System of Accounts

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IURC Annual Reports



- **Example of NARUC Uniform System of Accounts for Electric**

- **Class A – Operating Revenues of more than \$2,500,000**
 - **Class B – Operating Revenues between \$1,000,000 and \$2,500,000**
 - **Class C – Operating Revenues between \$150,000 and \$1,000,000**
 - **Class D – Operating Revenue of less than \$150,000**
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IURC Annual Reports



- Reports must be filed by April 30th
 - Accounting & Finance Staff reviews the filed report
 - Information sheet
 - If Staff finds any questionable information, the utility is contacted
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Utility Information



- The information obtained from the Fee Reports and the Annual Reports provides a financial overview of the utility.
- Mailings depend on the accuracy of contact and utility information