

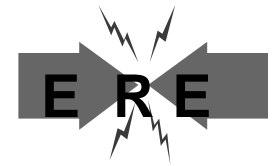


New developments in the regional market

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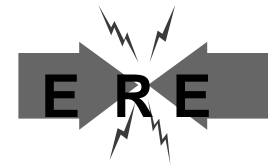
Introduction

- **Many changes have happened in the region**
- **Albania is an integral part of the region**
- **The final integration in the European Union is one of Albania's objectives**
- **This objective is expressed in the Energy Policy Statement of the Albanian Government and the National Strategy for Energy as well**

Legal mechanisms



- **Albania is a party to the Athens Memorandums, which conform to the EU Directives**
- **We are working towards the final integration into the Regional Energy Market (REM)**
- **The Athens Memorandums and the EU directives were taken into consideration by the Albanian regulator during the drafting of laws and regulations**



Continued

- **More active participation in the Regional Market**
- **Implementation of the Transit Market Model and the experiences that derive from it**
- **Finding the discrepancies between the Albanian and the European legislation and their resolution**



THE LATEST DEVELOPMENTS

- **This year Albania signed the Regional Energy Treaty**
- **This treaty is signed by the countries of the Southeastern region and the European Union**
- **This is an important development, because it fulfills one of the requirements for the integration into the EU**



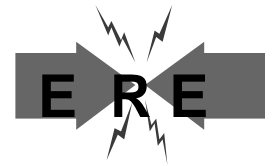
PILLARS OF THE TREATY

- 1- Extension of Acquis Communautaire to the power sector of Southeastern Europe**
- 2- Establishment of a unique market with no indirect taxes and custom duties, and with the same requirements that are set for the power markets in the EU**
- 3- Developing coordinated regulatory framework in the integrated market of the Regional Energy Community**



Organizations established from this treaty:

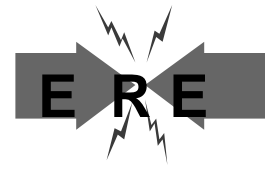
- **The Council of Ministers of the Regional Energy Community consists of the representatives at the ministerial level**
- **A permanent high-level Working Group will be a technical unit with representatives from each country**
- **A Regulatory Board will coordinate the operations of the regulated energy industry entities**
- **The Forum of the Community will be headed by the European Community with representatives from the power industry**
- **The Secretariat will be in charge of logistics**



The Regulatory Board

The Regulatory Board consists of representatives from the Regulators to follow the activities

The Regulatory Board includes representatives from the ERE Board of Commissioners, who actively participates in the board's meetings



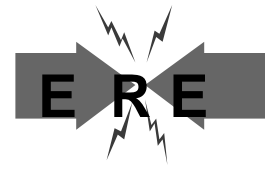
Obligations Arising from the Treaty

Harmonization of laws and regulations among countries

Opening of the Market

(Until 2008 consumers will be divided into two categories:

eligible consumers and household consumers)



Thank you for your attention!