

# Electric Utility Reporting Requirements

Presentation to the Georgian National Energy  
and Water Supply Regulatory Commission

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# Overview

## Annual requirements:

- Federal Energy Regulatory Commission Form 1
- Annual financial report – state form
- Report of gross annual revenue
- Reliability report
- Other reports:
  - As required by KPSC order in specific cases
  - Examples:
    - - Merger savings
    - - Financial updates
    - - Construction spending

# **Federal Energy Regulatory Commission Form 1**

# FERC Form 1

- Governed by FERC requirements
- Differing requirements for “major” and “non-major” electric utilities

Major is defined as having (1) one million Megawatt hours or more; (2) 100 megawatt hours of annual sales for resale; (3) 500 megawatt hours of annual power exchange delivered; or (4) 500 megawatt hours of annual wheeling for others

Non-major is defined as having total annual sales of 10,000 megawatt-hours or more in the previous calendar year and not classified as Major.

# Other federal filing requirements

FERC forms related to:

- Issuance of securities
- Corporate structure
- Largest power purchasers
- Transmission planning/investment
- Fuel purchasing
- Electric quality

Energy Information Administration (EIA)

- Statistical reports on energy sales, generation output, fuel use, prices, etc.

# **Annual financial report – state form**

# Annual financial report – state form

- Most information is also included in FERC Form 1
- Some supplemental information specific to state
- Examples
  - Counties served
  - Sales to various customer classes

# Report of gross revenue – state form

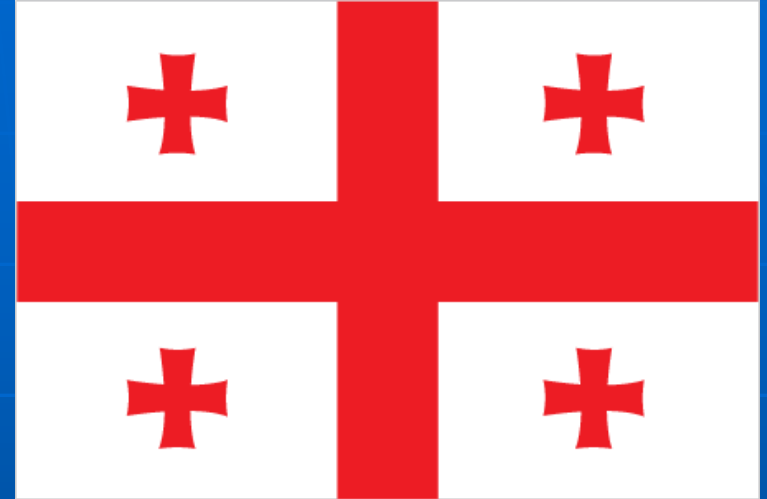
# Gross revenue report

- Used to determine amount of assessment that each utility is charged to fund the Kentucky PSC
- PSC budget amount is divided by total revenue from all jurisdictional utilities to determine assessment rate
- Utilities pay assessments proportionate to their gross revenue
- Assessment is included in rates and passed through to customers

# Other reports

# Other reports

- Quarterly or monthly financial reports for some utilities (may be ordered in cases in which financial stability is an issue)
- Progress reports on spending in major construction cases
- Reports on savings in corporate merger cases
- Reliability data – annual



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**THANK YOU**