

# POSSIBLE WINDOWS OF FINANCING RENEWABLE ENERGY IN THE GAMBIA

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# EXISTING FACILITIES

- ▶ **SOCIAL DEVELOPMENT FUND – SDF**
  - Micro finance institution supported and funded by the ADB and Government – in the form of counterpart funding
  - Support NBFI: provide them with funds for onlending creditors at an interest rate lower than the market rate
  - Engage in building the capacity in the areas of Entrepreneurship and business management
- ▶ **National Enterprise Development Institute**
  - Domiciled at the Ministry of Youth and Sports

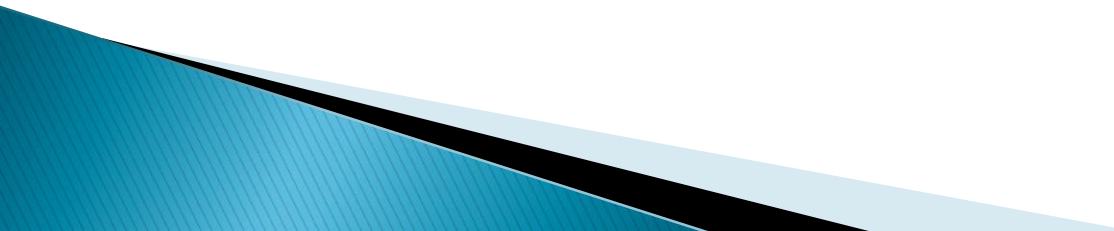
# EXISTING FACILITIES

- Provide loan schemes to the Youth at interest rates below the market rate
- ▶ Investment incentives provided by GIEPA
- ▶ PPP in various forms:
  - PPP Framework in its infant stages
  - Forms explored are:
    - Co financing
    - Management contracts
    - Concessionaires
    - Operate and maintenance

# PRIVATE SECTOR WINDOWS OF INTERNATIONAL FINANCIAL INST.

- ▶ Private sector windows of:
  - The ADB – Fund for African Private Sector Assistance – one of the focus areas is promoting the development of MSMEs
  - The IDB – Special Program for the Development of Africa
  - The IFC
  - EBID

# NOTES

- ▶ We formally introduce the investor's project
  - ▶ Clearly express our profound support for his/her request
  - ▶ Indicate that project is in line with our development policies(if that's the case)
  - ▶ However, we do not apply on behalf of investor
  - ▶ We do not guarantee the investor's request
  - ▶ Investor's application for funding is appraised independently by the Financial institution concerned
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# THE ROAD FUND

- ▶ The establishment of the Road Fund is a stipulation in the NRA Act – thus has a legal backing
  - ▶ It is a sort of a Catalyst Fund: in which there is an agreement/understanding between the EU and Government that D1 put in the Fund will be matched by D3 put in the Fund by the EU: therefore a Matching Grant
  - ▶ Government's contribution towards road maintenance: allocation in the national budget
  - ▶ It is not administered by a bank: rather operated by NRA
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