

Indiana Utility Regulatory Commission



**Market Design
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Regional Transmission Organizations



BENEFITS

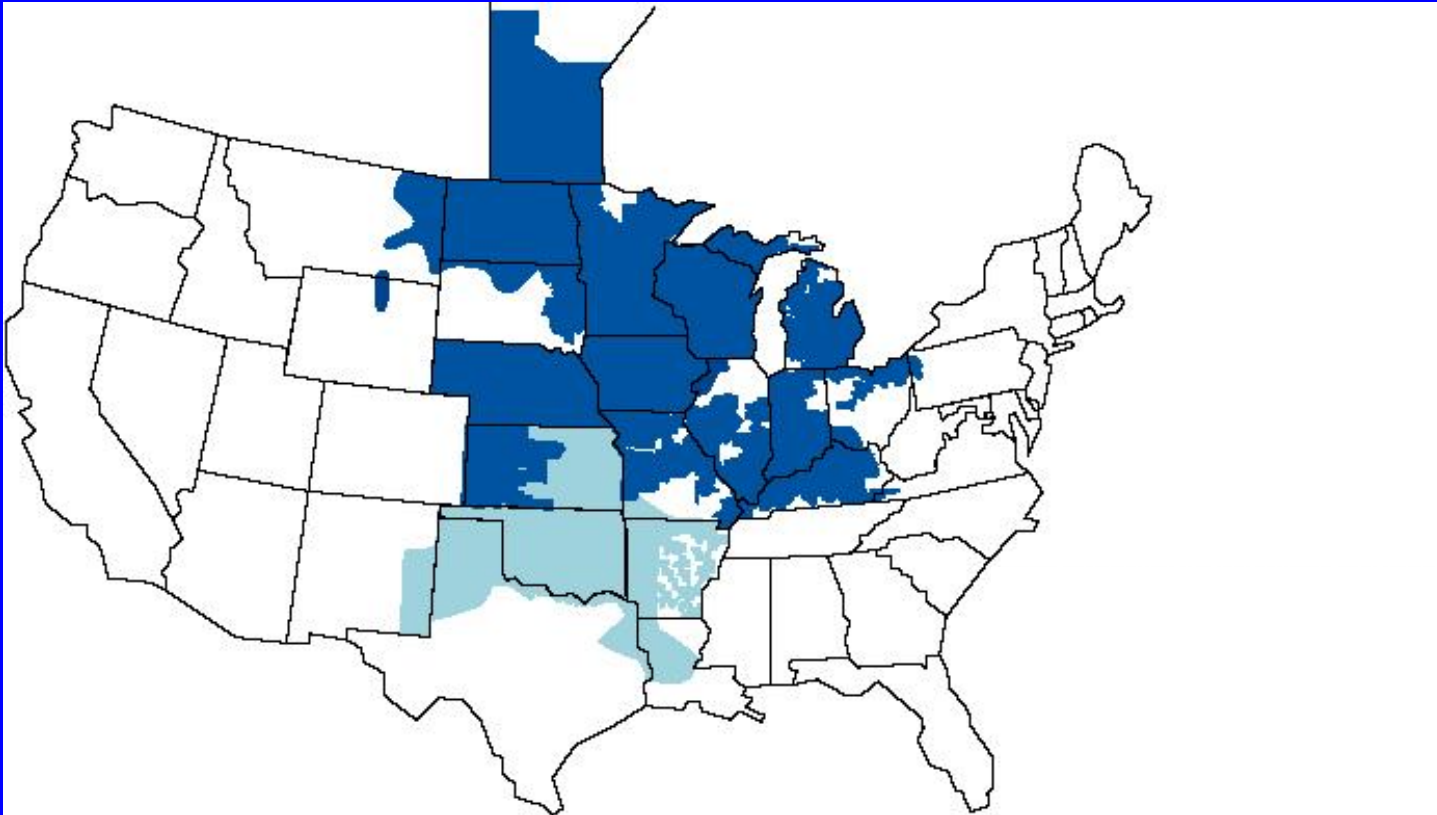
Financial



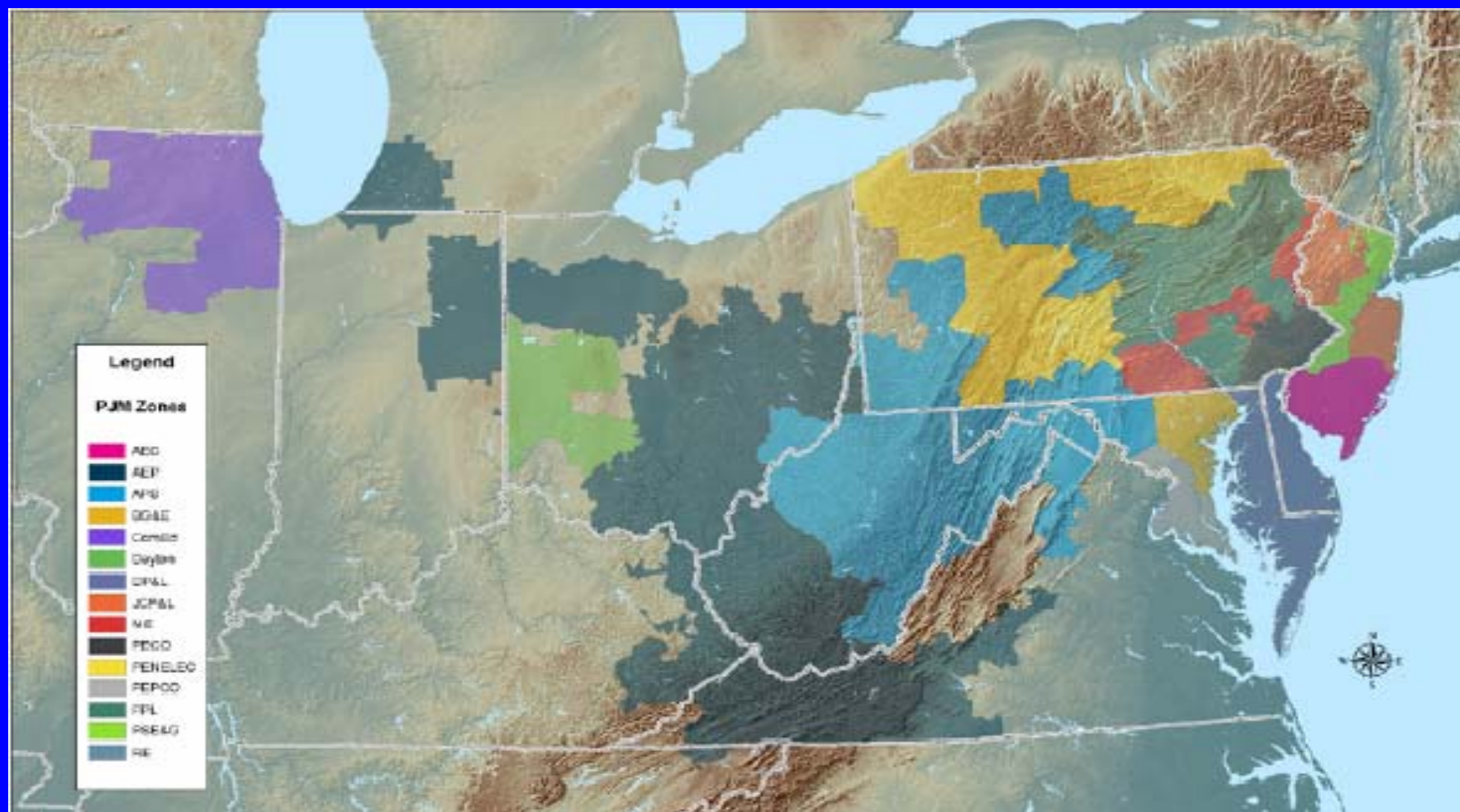
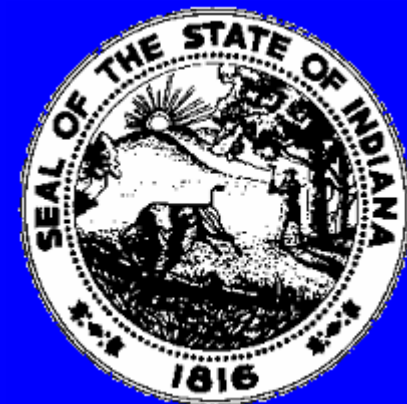
Operational



Midwest ISO Market

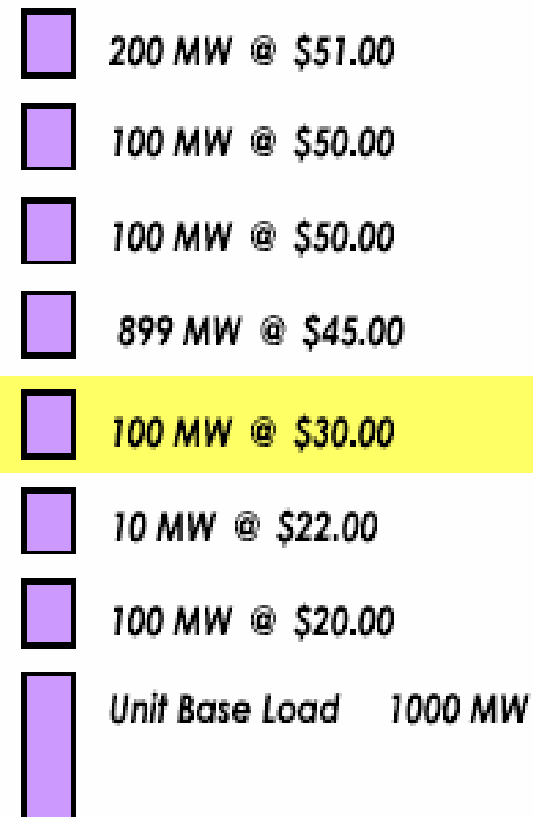


PJM Market



Operations Changes

- All resources within the footprint evaluated as a pool of resources
- Resources provide offers, loads provide bids as often as hourly
- Operating own Generation to meet own Load continues and is communicated to MISO
- Some resource commitment and resource dispatch activities move from Control Areas to MISO
- Some commitment and dispatch activity information forwarded to MISO
- MISO provides selection and dispatch information to Control Areas and generators





<ul style="list-style-type: none">▪ MISO Planning Activities▪ MP Planning Activities	<ul style="list-style-type: none">▪ FTRs▪ Supply and Demand	<ul style="list-style-type: none">▪ Demand Bids and Supply Offers▪ Virtual Bids and Offers▪ Physical/Financial Bilateral Transactions▪ Market Results	<ul style="list-style-type: none">▪ Timeline	<ul style="list-style-type: none">▪ Metering▪ Settlement Statements▪ Settlement Calculations▪ Settlement Disputes
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