

NATURAL GAS, ELECTRIC POWER SUPPLIERS AND GREEN POWER MARKETERS' LICENSING

Pursuant to N.J.A.C. 14:4-2 et seq., Interim Licensing and Registration Standards, the Board must license all third party electric and gas suppliers and green power marketers. Annually thereafter, licensed electric power suppliers, gas suppliers and green power marketers are required to renew their licenses in order to continue to do business in New Jersey.

LICENSING

- **INITIAL APPLICATION FEES:**

- \$1,000 for electric third party supplier and green power applicants;
- \$800 for gas third party supplier applicants and
- \$250 non-refundable registration fee for both.

- **RENEWAL APPLICATION FEES:**

- \$500 for electric third party supplier and green power applicants and
- \$400 for gas third party supplier applicants.

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- **APPLICATION REQUIREMENTS:**

- Financial Statements;
- \$250,000 surety bond for gas and electric third party suppliers and \$25,000 for green power marketers;
- New Jersey Office;
- Electric Suppliers must be members of PJM;
- Copies of all marketing materials and contracts

LICENSING

- **NEW APPLICANTS:**

- Information regarding history and profile of the company;
- Types of services that will be offered and customer classes services will be offered to.

- **RENEWALS:**

- Continuation Certificates for surety bonds;
- Information regarding Sales Volumes by Customer Class;
- Copies of tax reports.

- **CURRENT NEW JERSEY MARKET:**

- Approximately 28 electric and 30 gas licensed third party suppliers;
- 4 green power marketers;

LICENSING

- **CURRENT NEW JERSEY MARKET:**
 - Approximately 28 electric and 30 gas licensed third party suppliers;
 - 4 green power marketers;
 - A number of gas third party suppliers are serving residential customers, no electric third party supplier is serving residential customers;
 - Majority of gas and electric third party suppliers are serving commercial and industrial customers.

ENERGY AGENTS, PRIVATE AGGREGATORS AND ENERGY CONSULTANTS' REGISTRATION

Pursuant to N.J.A.C. 14:4-2 et seq., Interim Licensing and Registration Standards, the Board must register all energy agents, private aggregators and energy consultants. Annually thereafter, these companies are required to renew their registrations in order to continue to do business in New Jersey.

REGISTRATION

- **APPLICATION FEES:**

- Initial application fee for energy agent, private aggregator and energy consultants is \$500;
- Renewal application fee is \$200.

- **APPLICATION REQUIREMENTS:**

- Financial Statements;
- \$10,000 surety bond (For energy consultants only);
- New Jersey Office (For energy consultants only).

- **NEW APPLICANTS:**

- Information regarding history and profile of the company:
- Types of services that will be offered and customer classes services will be offered to.

REGISTRATION

- **RENEWALS:**

- 1. Continuation Certificates for surety bonds (For energy consultants only);
- 2. Copies of tax reports.

- **CURRENT NEW JERSEY MARKET:**

- Approximately 15 energy agents, of which 7 are also energy consultants;
- Approximately 17 private aggregators;
- All serving residential, commercial and Industrial.

READOPTION OF N.J.A.C. 14:4:

Licensing staff has been working with the Board's legal staff to readopt N.J.A.C. 14:4-2 Interim Licensing and Registration Standards. The new rules contain substantive changes that adds or delete's several requirements which third party suppliers assert impede competition. The most significant changes have been proposed to the areas of the New Jersey Office and bonding requirements.

