

Timeline of Major Events in Illinois Electric Industry Restructuring

Rate Increases Prior to 2007

1982	CILCO's general increase in rates, July 1982	Base rates set in 1982 remained unchanged through 2006 except for rate reductions of 2% in 1998, 2% in 2000, and 1% in 2002
1985	UE's (now part of CIPS) general increase in rates, May 1985	Base rates set in 1985 remained unchanged through 2006 except for a rate reduction of 5% in 1998.
1992	IP's general increase in rates, February/August 1992	Base rates set in 1992 remained unchanged through 2006 except for rate reductions of 15% in 1998 and 5% in 2002.
	CIPS' general increase in rates, March 1992	Base rates set in 1992 remained unchanged through 2006 except for a rate reduction of 5% in 1998.
1993	ComEd's global settlement of several cases and issues with all parties resulted in a rate reduction of \$339 million and a refund to customers of \$1.34 billion.	Base rates set in 1993 remained unchanged through 2006 except for rate reductions of 15% in 1998 and 5% in 2001.

Restructuring and Transition Period Activities

1997	Public Utilities Act rewrite: "Electric Service Customer Choice and Rate Relief Law of 1997" passed by General Assembly, signed into law by Governor Edgar.	The "transition period" was initially set to expire at the end of 2004. This was later revised to expire at the end of 2006.
1998	Residential Rate reductions: 15% for ComEd and IP; 5% for CIPS and UE; 2% for CILCO; 1.7% for MEC	
	Mergers: CIPS and UE form Ameren; Interstate Power and South Beloit are purchased by Alliant	
	Generating stations: ComEd closes Zion nuclear; ComEd sells State Line & Kincaid fossil	
	Delivery Service rate cases: first scheduled cases for all electric utilities to unbundled and set rates for the delivery of electricity.	Impacts only those customers who choose the delivery service option. The opportunity to choose began with certain large customers and multi-location customers on October 1, 1999.
1999	Mergers: MEC's parent merges with Cal Energy and is later acquired by private investors.	
	Generating Stations: IP sells Clinton nuclear and transfers fossil plants to affiliate. ComEd sells remaining fossil plants to Midwest Generation.	
	Customer choice: the opportunity to choose an alternative supplier is opened in October for certain large customers and multi-location customers.	
2000	Residential rate reduction: 2% for CILCO	
	Mergers: Illinova (IP's parent) merges with Dynegy;	

	Unicom (ComEd's parent) merges with PECO to form Exelon.	
	Generating stations: AmerenCIPS transfers all fossil plants to affiliate, Ameren Energy Fuels and Services.	
	Customer choice: the opportunity to choose an alternative supplier is extended to all non-residential customers.	
2001	Residential rate reduction: 5% for ComEd	
	Generating Stations: ComEd transfers all nuclear plants to affiliate, Exelon Generation	
2002	Legislation: Mandatory Transition Period extended two years from January 1, 2005 to January 1, 2007.	
	Residential rate reductions: 5% for IP; 1% for CILCO	
	Merger: Ameren buys CILCO	
	Generating stations: CILCO transfers fossil plants to Ameren affiliate	
	Customer choice: the opportunity to choose an alternative supplier is extended to residential customers.	
	Delivery Service rate cases: second scheduled cases for all electric utilities to set rates for the delivery of electricity	
2004	Merger: Ameren buys IP	
	Procurement: ICC initiates Post 2006 workshops	All stakeholders participate in workshops to address power procurement, rates, competition, utility service obligations, and energy assistance issues.
2005	Procurement: ComEd and Ameren file tariffs to procure power using a reverse auction method	The cases to review the companies' auction proposals concluded eleven months later. In January 2006, the ICC approved the reverse auction method for the procurement of wholesale electricity.
	Delivery Service rate case: ComEd files for an increase in delivery service rates.	ICC issues orders approving an increase in rates in 2006.
2006	Delivery Service rate cases: The three Ameren companies file for an increase in delivery service rates.	ICC order granted an increase in rates in November 2006 and the rehearing order is due in May 2007.
	Illinois' first auction for power procurement in September.	
2007	Transition period ends January 1 st .	Rate freeze ends. New rates go into effect on January 2 nd reflecting the unbundled delivery service rates and auction results.